

Northern Finnish Mutual Insurance
Annual Meeting Minutes
Great Lakes Visitor Center
April 11, 2019

Present: Jan Penn, Tom Reimer, Jim Nortunen, Sue Sederholm, Barb Bell, John Swanson, Kathy Beach

(There was a meal of lasagna served before the annual meeting began)

Jan Penn gave the welcome, in Finnish, then English. The agents and board were introduced.

Barb Bell read Annual meeting minutes from 2018; motion made by Tygar Leveque and seconded by Jerry Heino to accept the minutes as read, motion passed.

Annual Board Report: Kathy Beach was recognized with a green plant for being elected to the WRC Board and her hard work at Northern Finnish Mutual Insurance over the years.

Financial Report: Beach gave the financial report. There was an increase in Surplus for 2018 by \$241,000, total policyholder surplus is \$1,649,343. A motion was made to accept the financial report by John Swanson, seconded by Dave Edgette, motion passed.

Elections: no new nominations, Jim Nortunen and John Swanson were nominated, motion by Myron Ollanketo and seconded by Jerry Heino, motion passed.

Old Business: The new drainage system is working; there is less water build-up in the yard, with the new culvert system.

New Business: Penn talked about the new northern climate, Northern Wisconsin has been zone 3 'forever' and has been reclassified as zone 4 due to climate warming in recent years. Marengo is now the old Wausau. There was talk about the co-ops in our service area, branding over four northern counties.

NFM has survived over the past 103 years because of NFM resiliency. Jan discussed our area showing a population increase and business increase. Fires and floods in the East and the West are affecting us.

Comments from the members: an expression of thanks was given for the 3% appreciation credit on policy premiums due to the good 2018 year.

Speaker: Lissa Radtke of Ashland County UW-Extension was introduced as our speaker on what to do in an emergency, such as floods, tornados, high windstorms, etc. Radtke had informational materials available for the members to take at the end of the meeting. For more information, go to [Ready.gov/make-a-plan](https://www.ready.gov/make-a-plan). The flood of 2016 was a 1,000 and the 2018 flood was a 500-year flood. September is National Preparedness Month.

A \$500 scholarship was awarded to Tom Granger. Tom thanked NFM.

Winners of the Emergency Go Packs were Mike Ollanketo and Martin Ollanketo.

Meeting adjourned at 7:00 p.m.

Minutes respectfully submitted by
Barbara Bell, Secretary/Treasurer